

Accounting for Aviation



Suntax
Accounting • Wealth • Finance

“To help you make the right opening moves in your aviation Business, we have created a number of practical tools to get your business off the runway and flying high.”

John Lawry - Director

We often draw an analogy between starting a business and taking your first solo flight. The anticipation creates nervous energy and preparation is vital. You need to minimise the risks and have a flight plan which translates to a business plan and various insurances for your business. The take-off or launch provides an adrenalin rush and once ‘airborne’ you heavily rely on your instruments to monitor your progress. In business these instruments are benchmarking and various key performance indicators. Of course, you can expect turbulence along the way and sometimes you need to change the flight path to adapt to changing conditions. A smooth landing also requires careful planning and in business it means having a clear succession plan.

Thinking of Starting or Buying Into an Aviation Business?

As a business start up specialist we can provide you with a comprehensive range of accounting, tax and business coaching services. To help you make the right opening moves in your aviation business we have created a number of practical tools including a comprehensive start up expense checklist. This tool is designed to help you identify all your potential start up costs broken down into categories including leasehold improvements, IT, marketing, professional services, licenses and working capital. These figures then automatically feed into an integrated cash flow budget to help you identify any finance requirements and this can then tuck neatly into your business plan.

Accounting for Aviation

"While we are tax Accountants, we are really business and profit builders who genuinely care about the success of your aviation business. We offer you strategies to grow your business, your profits and your wealth. If you're looking to get your aviation business 'up in the air' or want to grow your existing business, contact us today on (03) 9740 9989."

John Lawry - Director



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Grow Your Profits

All aviation businesses want to grow their profits and their wealth. For that reason we strive to help you 'know your numbers' and that includes understanding the 4 Ways to Grow Your Business. If you understand the key profit drivers in your business we can talk you through profit improvement strategies and quantify the profit improvement potential in your business. Using industry benchmarks we can analyse the performance of your aviation business and compare the performance against your competitors so you understand what is working in the business and what areas still need working on.

Our unique business approach is all about fast tracking your business success and the team of specialists at Suntax offer the full range of accounting, taxation and business coaching services for the Aviation industry including:

- Start-Up Business Advice for the Aviation Industry
- Advice regarding the Purchase or Sale of your Business
- Spreadsheets and Tools including a Start-Up Expense Checklist, Business Plan Template and Cash Flow Budget
- Provide Advice and Assistance with the Establishment of Your Business Structure (sole trader, company, trust, partnership etc.) taking into account issues like Asset Protection and discount Capital Gains Tax Concessions
- Registrations for Business Name, ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flows and Profit Projections
- Accounting Software Selection and Training
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Income Tax Returns and Tax Planning Strategies
- Marketing Review of your branding, brochures and website
- Assistance with your Website Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Business Succession Planning
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Advice & Assistance with Claiming Motor Vehicle Costs
- Recession Survival Strategies
- Advice regarding Employee Relations and Workplace Laws
- Business & Risk Insurances

Call us today on (03) 9740 9989 to discuss how we can help you grow your business, your profits and your wealth.